

INDIVIDUAL TERM TAKAFUL Product Disclosure Sheet

*Please read this Product Disclosure Sheet before you decide to take up INDIVIDUAL TERM TAKAFUL.
Be sure to also read the general terms and conditions.*

What is this product?

INDIVIDUAL TERM TAKAFUL is a yearly guaranteed renewable term plan that provides coverage on Death and Total and Permanent Disability*. Individual Term Takaful is renewable up to an expiry age of 80 years old.

PERSONAL ACCIDENT BENEFIT is a supplementary benefit that pay an additional 100% of the Sum Covered for Accidental Death or Total and Permanent Disability*.

ACCELERATED CRITICAL ILLNESS BENEFIT is a supplementary benefit that advances 100% of basic plan's Sum Covered upon diagnosis of one of the specified Critical Illnesses*. Sum Covered of the basic plan will be reduced by the amount claimed.

* Total and Permanent Disability and Critical Illnesses benefits shall cease upon attaining age 65 years.

What are the Shariah concepts applicable?

Tabarru'

This plan applies Tabarru' concept, whereby the Person Covered(s) agree to donate or contribute the whole contribution paid to the Family Takaful Fund (Tabarru' Fund) for the purpose of mutual aid and assistance to the Person Covered(s) in case of need.

If there is a surplus of income over liabilities in the Tabarru' Fund, the Certificateholder shall be entitled to its share of the surplus. The surplus from the Tabarru' Fund is calculated according to actuarial principles and in proportion to the contribution retained in the Tabarru' Fund after wakalah fees.

Wakalah

This plan also applies Wakalah concept, whereby the Person Covered(s) nominate the Takaful Operator to act on their behalf to invest and manage the Fund. As an agent, Takaful Operator is entitled to receive thirty percent (30%) wakalah fee as the management expense and commission.

What are the covers / benefits provided?

COVERAGE	BENEFIT
Death	
Natural	100% Basic Sum Covered
Accidental	200% Basic Sum Covered
Total & Permanent Disability (TPD)	
Natural	100% Basic Sum Covered
Accidental	200% Basic Sum Covered
Critical Illness (CI)	100% Basic Sum Covered

Duration of cover is for one year. You need to renew your cover annually.

Note: Please refer to the takaful contract for details of covers/benefits.

How much contribution do I have to pay?

The total contribution that you have to pay and the Certificate terms may varies depending on the selected plan:

PLAN	CONTRIBUTION
Fiddotun Plan	SGD 90.00 per annum, SGD 8.25 per month
Zahabun Plan	SGD 180.00 per annum, SGD 16.50 per month
Blatinun Plan	SGD 370.00 per annum, SGD 33.00 per month
Almasun Plan	SGD 540.00 per annum, SGD 49.50 per month

Contribution rates may be reviewed by Archipelago Life Insurance Limited upon Certificate renewal. The Certificateholder will be notified of the amended contribution rate at least sixty (60) days prior to the renewal date.

What are the fees and charges that I have to pay?

Takaful Certificate related expenses such as commission and management expenses are incorporated into the gross contribution.

What are some of the key terms & conditions that I should be aware of?

There shall be no benefits payable in the event of the following:

- the Person Covered commits suicide whether sane or insane within twelve (12) months from the Effective Date of benefits.
- the Person Covered dies while committing an unlawful act or by the hands of justice.

The Takaful under this Personal Accident Benefit shall not cover death, disablement or any other loss caused directly or indirectly, wholly or partly by:

- self-inflicted injuries or suicide while sane or insane.
- body infirmity or mental or functional disorder or illness or disease of any kind, or any infection other than infections occurring simultaneously with and in consequence of an accidental cut or wound.
- taking of poison or the inhaling of gas, whether voluntary or otherwise.
- being on duty in any navy, army, air force, police or fire brigade.
- war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power, strike, riot or civil commotion.
- engaging in aviation activities (except as an ordinary fare-paying passenger or crew member on a regular public air service) or aerial flight of whatsoever nature whether for sports or recreational.
- committing, attempting or provoking an assault or felony or from any violation of the law.

- h) being under the influence of alcohol, drugs or narcotic.
- i) engaging in any professional sports, polo, bungee jumping, steeple chasing, mountaineering, winter sports, hunting.
- j) engaging in water skiing, scuba diving, sky diving or any underwater activity.
- k) engaging in racing of any kind other than on foot.
- l) any form of radioactivity or radiation.
- m) willful or negligent exposure to unnecessary risks or perils.

Notwithstanding any provision herein Takaful Operator shall not be liable for any Critical Illness (CI) which

- a) existed; or
- b) first manifests before expiry of sixty (60) calendar days from the Issue Date or any reinstatement date of this Supplementary Certificate, whichever is later; or
- c) of which the Person Covered should have been aware of;
- d) of which symptoms were evident; or
- e) for which he received medical advice or treatment prior to the date of the Certificate or this CI, or the effective date of CI coverage, whichever is the latest; or
- f) first manifests before expiry of sixty (60) calendar days from the renewal date and applicable only for the increased portion of Sum Covered on renewal, if any; or
- g) resulted directly or indirectly from self-inflicted injuries, while sane or insane.

Note: This list is non exhaustive. Please refer to the policy contract for the terms and conditions of this policy.

Can I cancel my certificate?

You may cancel the Certificate at any time by giving written notice to us. Upon cancellation, any refund of the contribution would be based on the conditions stipulated in the Certificate agreement. If your contribution is paid on a monthly frequency basis, there will be no refund contribution for cancellation.

What do I need to do if there are changes to my contact/personal details?

It is important that you inform us of any changes above by writing to our Customer Service as soon as possible at customerservice@archipelagold.com to ensure that all correspondences reach you in a timely manner. This includes your life profile including your occupation and personal pursuits which would affect the risk profile.

Where can I get further information?

Should you require additional information about hospitalisation and surgical Takaful, please refer to our office or visit **www.archipelagogr.com**

If you have any enquiry, please contact us at:

Customer Service Department

Co-Located Office: B-08-08,

Gateway Corporate Suites, Gateway Kiaromas,

No 1, Jalan Desa Kiara, Mon't Kiara,

50480 Kuala Lumpur, Malaysia.

Telephone : +6(03) 6201 0491

Fax : +6(03) 6201 0481

Email : customerservice@archipelagold.com

Important Note

You are advised to read the terms and conditions of the coverage in your Takaful Certificate. You must nominate a nominee and ensure that your nominee is aware of the INDIVIDUAL TERM TAKAFUL Certificate that you have taken up. You should read and understand the Takaful Certificate and discuss with a Takaful consultant or contact the Takaful Operator directly for more information.

Who is Archipelago Life Insurance Limited

Archipelago Life Insurance Limited (ALIFE) is licensed under the Labuan Islamic Financial Services and Securities Act 2010, regulated by Labuan Financial Services Authority. The license for ALIFE to run its Takaful business (Window) has been approved on 24th April 2015. Under this license, ALIFE has adopted the principle of Wakalah as its business operation model to manage its funds.

Archipelago Life Insurance Limited [A Life Insurer Licensed by Labuan FSA] Co. No. LL09829 | License No. IS2013141

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